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|           | APPRAISAL                       |        |
|           | 0 F                             |        |
|           | INDUSTRIAL PROPERTIES           |        |
|           | CITY OF MIDDLETOWN, CONNECTICUT |        |
|           | 1988                            |        |
|           | 1988                            |        |
|           |                                 |        |
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356 BROAD STREET

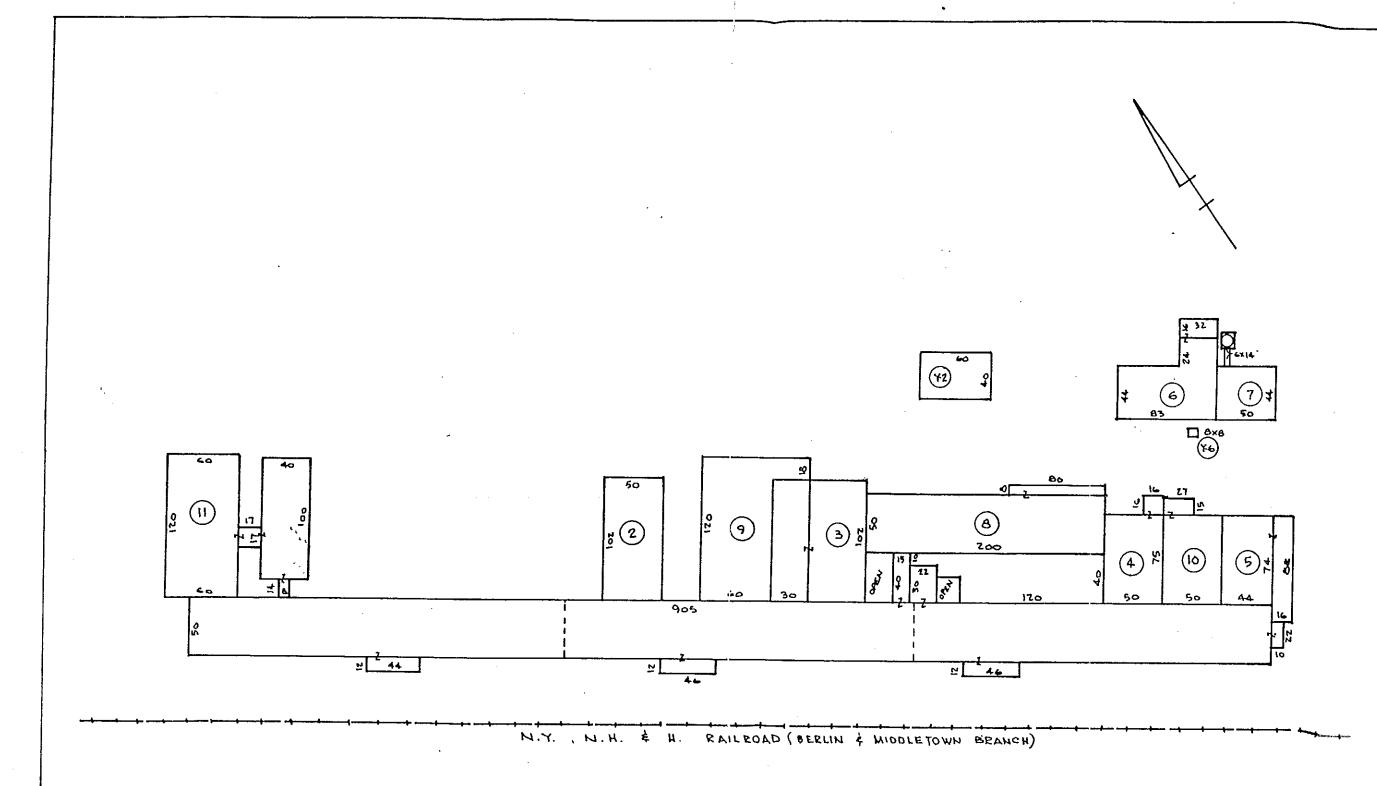
FITCHBURG, MASSACHUSETTS

FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

Remington Rund - 180 Juliuson Street



ROMALD R. & EDITH A. JOHNSTON "
Formerly

FOREST CITY REALTY CO.

MIDDLETOWN

CONN.

# SUMMARY OF REPLACEMENT & SOUND VALUES

# RONALD R. & EDITH A. JOHNSTON

# FORMERLY

# FOREST CITY REALTY COMPANY

# MIDDLETOWN, CONNECTICUT

|  | REPL. VALUES                           | SOUND VALUES                        |
|--|--|-------------------------------------|
| BUILDING #1  | \$ 2,792,400.00                        | \$ 733,000.00                       |
| BUILDING #2  | 167,900.00                             | 44,100.00                           |
| BUILDING #3  | 237,700.00                             | 62,400.00                           |
| BUILDING #4  | 109,600.00                             | 28,800.00                           |
| BUILDING #5  | 136,600.00                             | 35,900.00                           |
| BUILDING #6  | 284,900.00                             | 74,800.00                           |
| BUILDING #7 - Construction<br>- Fixed Equipment<br>- Total | 113,800.00<br>249,300.00<br>363,100.00 | 29,900.00<br>65,400.00<br>95,300.00 |
| BUILDING #8  | 594,300.00                             | 156,000.00                          |
| BUILDING #9  | 510,900.00                             | 134,100.00                          |
| BUILDING #10   | 79,100.00                              | 20,800.00                           |
| BUILDING #11   | 325,700.00                             | 85,500.00                           |
| YARD ITEMS   | 128,000.00                             | 64,100.00                           |
| TOTAL REPLACEMENT VALUE                                    | \$ 5,730,200.00                        |                                     |
| TOTAL SOUND VALUE  |  | \$ 1,534,800.00                     |
| LAND - 10 Acres @ \$40,000                                 |  | \$ 400,000.00                       |

# SUMMARY ASSESSMENT

Land \$ 280,000 Buildings 1,029,400 Yard Items 44,800 \$ 1,354,200

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #1

Factory

A Two Story Brick Building Size - 50'0" x 905'0"

With A Two Story Cinder Block Vault Addition Size - 22'0" x 30'0"

& A Two Story Brick Passageway Size - 15'0" x 40'0"

Two Two-Story Brick Stairwells Size - 12'0" x 46'0"

& A Two-Story Brick Stairwell Size - 12'0" x 44'0"

& A Two-Story Brick Stairwell Size - 10'0" x 22'0"

Built - 1897
Condition - Fair
Depreciation - 65% Physical
25% Functional (Story Height
& Obs.)

#### CONSTRUCTION

#### FOUNDATION

Concrete and native stone walls and column footers.

#### WALLS

First Story - 24" common brick pilasters 10' center on center, factory wood frame sash, wood panel doors, painted interior, 14' high. Second Story - 20" common brick pilasters 10' center on center, factory wood frame sash, painted interior 14' high.

# FLOORS

First - 1" factory maple flooring, 2" dressed and matched subfloor, heavy timber beam sleepers.

Second - 1" factory maple flooring, 2" dressed and matched subfloor, 10" x 14" timber beams 10' center on center on two runs 8" timber columns 10' and 20' center on center.

CONTINUED

PAGE 96 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #1 CONSTRUCTION CONT'D

### ROOF

Low pitch, builtup roofing, 2" wood decking, 8"  $\times$  10" timber beams 10' center on center on 8" timber columns 10' and 20' center on center.

# PARTITIONS

Composition board on 2" x 4" framing, areas partitioned - 2 - 20' x 60', 2 - 20' x 50', 1 - 20' x 90',

### IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures.

Heating - Steam, pipe coil radiation.

Plumbing - Eight toilet rooms with 27 water closets, 11 lavatories, 7 urinals and 2 - 5' Bradley wash fountains.

Sprinkler System - Wet system throughout.

Elevator - 1 - 5000# freight elevator, 7' x 10' steel cab, motor and cable powered, push button control, 2 story travel, counterbalanced steel doors.

REPLACEMENT VALUE

\$ 2,792,400.00

PHYSICAL VALUE

977,300.00

SOUND VALUE

733,000.00

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UNITED APPRAISAL COMPANY

FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #2

Mill & Storage

A One Story Brick Building Size - 50'0" x 102'0"

Built - Prior to 1900 Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

#### CONSTRUCTION

#### FOUNDATION

Reinforced concrete walls and wall footers.

#### WALLS

(3 Walls Only)
16" common brick pilasters 14' high, factory wood frame sash, wood panel doors, painted interior.

### FLOORS

1/2 area - 1" factory maple flooring, 2" dressed and matched subfloor on heavy timber sleepers.
1/2 area - 4" mesh reinforced concrete on compacted earth.

### ROOF

Monitor type, builtup roofing, 2" wood decking, 4' light steel trusses 10' center on center, open span.

Monitor area - 8'0" x 80'0" x 4'0" high.

#### PARTITIONS

1" x 6" tongue and groove on 2" x 4" framing, full height and full width.

#### CONTINUED

PAGE 98 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #2 CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures. Heating - Steam, pipe coil radiation. Sprinkler System - Wet system throughout.

| REPLACEMENT VALUE | \$ 167,900.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 58,800.00     |
| SOUND VALUE       | 44,100.00     |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #3

Storage & Dinette

A One Story Brick Building
Size - 50'0" x 102'0"
With A One Story Brick Machine Shop Addition
Size - 30'0" x 102'0"

Built - Prior to 1900 Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

#### CONSTRUCTION

### FOUNDATION

Reinforced concrete wall and wall footers.

### WALLS

(3 Walls less 50').
16" common brick pilasters 10' center on center, 14' high, factory wood frame sash, wood panel doors, painted interior.

#### FLOORS

4" mesh reinforced concrete on compacted earth.

#### ROOF

Monitor type, builtup roofing, 2" wood decking, 4' light steel trusses 10' center on center, open span.

Monitor - 8'0" x 80'0" x 6'0" high, wood sash.

CONTINUED

PAGE 100 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #3 CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures. Heating - Steam, pipe coil radiation. Plumbing - None. Sprinkler System - Wet system throughout.

| REPLACEMENT VALUE | \$ 237,700.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 83,200.00     |
| SOUND VALUE       | 62,400.00     |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #4

Storage

A One Story Brick Building Size - 50'0" x 75'0" With A One Story Frame Addition Size - 16'0" x 16'0"

> Built - Prior to 1900 Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

### CONSTRUCTION

### FOUNDATION

Reinforced concrete walls and wall footers.

### WALLS

(1 end, 1 side and 40').
13" common brick 14' high, pilasters, factory steel frame sash, wood panel doors, painted interior.

### FLOORS

4" mesh reinforced concrete on compacted earth.

### ROOF

Monitor type, builtup roofing, 2" wood decking, 4' light steel trusses 10' center on center, clear span.

CONTINUED

PAGE 102 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #4 CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures. Heating - Steam, pipe coil radiation. Plumbing - None. Sprinkler System - Wet system throughout.

| REPLACEMENT VALUE | \$ 109,600.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 38,400.00     |
| SOUND VALUE       | 28.800.00     |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #5

Ink Manufacturing

A One Story Brick Building Size - 44'0" x 74'0" & A One Story Cinder Block Addition Size - 16'0" x 88'0"

> Built - Prior to 1900 Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

### CONSTRUCTION

# FOUNDATION

Reinforced concrete walls and wall footers.

### WALLS

(Two sides, 1 end).
16" common brick pilasters 14' high, factory wood frame sash, wood panel doors, painted interior.

### FLOOR

4" mesh reinforced concrete on compacted earth.

### ROOF

Monitor type, builtup roofing, 2" wood decking, 4' light steel trusses 10' center on center, plastered ceiling, open span.

Monitor - 8'0" x 50'0" x 4'0" high, wood sash.

CONTINUED

PAGE 104 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #5 CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures. Heating - Steam, pipe coil radiation. Plumbing - 1 - 5' Bradley wash fountain. Sprinkler System - Wet system throughout.

| REPLACEMENT VALUE | \$ 136,600.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 47,800.00     |
| SOUND VALUE       | 35,900.00     |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #6

Plumbing & Mill

A Two Story Brick Building
Size - 44'0" x 83'0" & 24'0" x 32'0"
& A One Story Brick Addition
Size - 16'0" x 32'0"

Built - 1897
Condition - Fair
Depreciation - 65% Physical
25% Functional (Story Height
& Obs.)

#### CONSTRUCTION

### FOUNDATION

Reinforced concrete walls and column footers.

#### WALLS

12" common brick pilaster 10' center on center, factory wood frame sash 28' high, wood panel doors, painted interior.

### FLOORS

First - 2" dressed and matched planking on heavy timber sleepers. Second - 1" factory maple flooring, 2" dressed and matched subfloor, 10" x 12" timber beams 10' center on center on 8" timber columns 10' and 20' center on center.

#### ROOF

Low pitch, builtup roofing, 2" wood decking, 3' light steel trusses 10' center on center, open span.

CONTINUED

PAGE 106 UNITED APPRAISAL COMPANY RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #6
CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent and bulb & socket fixtures.

Heating - Steam, pipe coil radiation.

Plumbing - One toilet room with 1 water closet and 1 lavatory.

Sprinkler System - Wet system throughout.

REPLACEMENT VALUE \$ 284,900.00
PHYSICAL VALUE 99,700.00
SOUND VALUE 74,800.00

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FORMERLY

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MIDDLETOWN, CONNECTICUT

BUILDING #7

Boiler

A High One Story Brick Building Size 44'0" x 50'0" With A Brick Breeching To Stack Size - 6'0" x 14'0" x 12'0" High

> Built - 1897 Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

#### CONSTRUCTION

### FOUNDATION

Reinforced concrete walls and wall footers.

### WALLS

(2 sides and 1 end).
16" common brick 28' high, factory wood frame sash, wood panel doors, painted interior.

#### FLOORS

4" mesh reinforced concrete on compacted earth.

### ROOF

Monitor type, builtup roofing, 2" dressed and matched wood decking, 4' light steel trusses 10' center on center, open span.

CONTINUED

PAGE 108 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #7 CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent and reflector fixtures. Heating - None. Plumbing - None. Sprinkler System - Wet system throughout.

REPLACEMENT VALUE \$ 113,800.00

PHYSICAL VALUE 39,800.00

SOUND VALUE 29,900.00

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FORMERLY

#### FOREST CITY REALTY COMPANY

# MIDDLETOWN, CONNECTICUT

BUILDING #7

# Fixed Equipment

### BOILERS

1 - 400 H.P. Johnston Bros. oil fired boiler, packaged unit, with all automatic controls, capacity # per hour - 13,800, steel jacketed, steel breeching to stack chamber.

Installed - 1964 Condition - Fair Depreciation - 65% Physical 25% Functional

REPLACEMENT VALUE

\$ 101,400.00

SOUND VALUE

26,600.00

1 - 400 H.P. Bigelow oil fired boiler, heating surface - 1,014, max. W.P. - 150#, all automatic controls, pumps, valves, etc., steel jacketed, steel breeching to stack chamber.

Installed - 1952 Condition - Fair Depreciation - 65% Physical 25% Functional

REPLACEMENT VALUE

\$ 101,400.00

SOUND VALUE

26,600.00

PAGE 110 UNITED APPRAISAL COMPANY RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #7 FIXED EQUIPMENT CONT'D

# RADIAL BRICK STACK

1 - 14' Diam. x 85' high brick stack. (Stack height lowered from 125').

Depreciation - 65% Physical 25% Functional

REPLACEMENT VALUE \$ 46,500.00

SOUND VALUE 12,200.00

TOTAL REPLACEMENT VALUE \$ 249,300.00

TOTAL SOUND VALUE 65,400.00

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #8

Shipping & Manufacturing

A Two Story Brick Building
Size - 50'0" x 200'0"
With A Timber Dock
Size - 8'0" x 80'0"

& A One Story Brick Addition
Size - 40'0" x 120'0",
20'0" x 20'0" &
10'0" x 22'0"

Built - 1926 Condition - Fair Depreciation - 65% Physical 25% Functional (Story Height & Obs.)

### CONSTRUCTION

#### FOUNDATION

Reinforced concrete walls and column footers.

#### WALLS

12" common brick, pilasters 24' high, factory steel sash, 1 - 8'  $\times$  8' steel curtain door.

# FLOORS

First - 1" factory maple flooring, 2" wood subfloor, on heavy timber sleepers.

Second - 1" factory maple flooring, 2" dressed and matched subfloor, 10" x 16" timber beams 10' center on center on 2 runs 12" timber

columns 10' and 20' center on center.

#### ROOF

Low pitch, builtup roofing, 2" dressed and matched decking, 6" x 12" timber beams 10' center on center on 2 runs 6" x 16" timber purlins supported by 8" timber columns 20' center on center.

CONTINUED

PAGE 112 UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #8 CONSTRUCTION CONT'D

# PARTITIONS

Composition board on 2" x 4" framing, areas of 20' x 50' and 20' x 40'.

#### IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures.

Heating - Steam, pipe coil radiation.

Plumbing - Four toilet rooms with 10 water closets, 4 lavatories,

2 urinals, 1 sink, 1 - 5' Bradley wash fountain.

Sprinkler System - Wet system throughout.

### OTHER FEATURES

The addition - roof and floor only.

Roof - Builtup, 2" wood decking, 3" x 8" I beams 10' center on center,

1 run 6" x 12" I beam on 4" steel columns 20' center on center.

4" mesh reinforced concrete floor.

| REPLACEMENT VALUE | \$ 594,300.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 208,000.00    |
| SOUND VALUE       | 156,000.00    |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #9

Office & Maintenance

A Two Story Brick Building Size - 60'0" x 120'0" & 18'0" x 30'0"

Built - 1935
Condition - Fair+
Depreciation - 65% Physical
25% Functional (Story Height
& Obs.)

#### CONSTRUCTION

#### FOUNDATION

Reinforced concrete walls and column footers.

### WALLS

(2 sides, 1 end). 16" common brick pilasters 28' high, factory steel frame sash, painted interior.

#### FLOORS

First - 1" factory maple flooring, 2" wood subfloor, heavy timber sleepers.

Second - 1" factory maple flooring, 2" dressed and matched subfloor, 12" x 14" timber beams 10' center on center on 8" timber columns 10' and 20' center on center.

### ROOF

Low pitch, builtup roofing, 2" dressed and matched decking, 10" x 12" timber beams 10' center on center on 8" timber columns 10' and 20' center on center.

CONTINUED

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UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #9 CONSTRUCTION CONT'D

# PARTITIONS

Composition board on 2" x 4" framing, area 15' x 90'.

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures.

Heating - Steam, pipe coil radiation and unit heaters.

Plumbing - 4 toilet rooms with 14 water closets, 9 lavatories & 4 urinals.

Sprinkler System - Wet system throughout.

Air Conditioning - 1 - 26 Ton air conditioner, second floor only.

# OTHER FEATURES

Auto storage first floor in 18'0" x 30'0" area.

| REPLACEMENT VALUE | \$ 510,900.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 178,800.00    |
| SOUND VALUE       | 134,100.00    |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #10

Carbon Coating

A One Story Cinder Block Building Size - 50'0" x 74'6" average With A One Story Frame Addition Size - 15'0" x 27'0"

Built - 1926 Approximately Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

### CONSTRUCTION

### FOUNDATION

Reinforced concrete walls and wall footers.

### WALLS

North wall only - 12" cinder block 16' high, steel factory sash, wood panel doors, painted interior.

#### FLOORS

4" mesh reinforced concrete on compacted earth.

# ROOF

Flat, builtup roofing, 2" dressed and matched decking, 4"  $\times$  10" I beams 10' center on center on 8"  $\times$  20" I beams 18' center on center, clear span.

### CONTINUED

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RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #10 CONSTRUCTION CONT'D

# IMPROVEMENTS

Lighting - Pipe conduit wiring, fluorescent fixtures.
Heating - Steam, pipe coil radiation.
Plumbing - None.
Sprinkler System - Wet system throughout.

| REPLACEMENT VALUE | \$ 7 | 9,100.00 |
|-------------------|------|----------|
| PHYSICAL VALUE    | 2    | 7,700.00 |
| SOUND VALUE       | 2    | 0,800.00 |

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FORMERLY

FOREST CITY REALTY COMPANY

MIDDLETOWN, CONNECTICUT

BUILDING #11

Vacant

A One Story Brick Building
Size - 60'0" x 120'0"
With A One Story Brick Addition
Size - 17'0" x 17'0"
& A One Story Metal (Butler) Building
Size - 40'0" x 100'0"
With A One Story Metal Passageway
Size - 8'0" x 14'0"

Built - 1934 Condition - Fair Depreciation - 65% Physical 25% Functional (Obs.)

#### CONSTRUCTION

#### FOUNDATION

Reinforced concrete walls and column footers.

### WALLS

16" common brick pilasters 10' center on center 16' high, factory steel frame sash, wood panel doors.

### FLOORS

4" mesh reinforced concrete on compacted earth.

#### ROOF

Flat, builtup roofing, 2" wood decking, 6" x 14" I beam 10' center on center on 6" H columns 10' and 20' center on center.

CONTINUED

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UNITED APPRAISAL COMPANY

RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. BUILDING #11 CONSTRUCTION CONT'D

# **IMPROVEMENTS**

Lighting - Pipe conduit wiring, fluorescent fixtures.
Heating - Steam, pipe coil radiation.
Plumbing - None. (Removed).
Sprinkler System - Wet system throughout.

| REPLACEMENT VALUE | \$ 325,700.00 |
|-------------------|---------------|
| PHYSICAL VALUE    | 114,000.00    |
| SOUND VALUE       | 85,500.00     |

PAGE 119 UNITED APPRAISAL COMPANY RONALD R. & EDITH A. JOHNSTON FORMERLY FOREST CITY REALTY CO. MIDDLETOWN, CT. YARD ITEMS CONT'D

# Y - 4 TANKS

2 - 3,500 Gallon Steel Storage Tanks 1 - 20,000 Gallon Fuel Oil Storage Tank

Depreciation - 50%

| REPLACEMENT VALUE       | \$ 12,600.00 |
|-------------------------|--------------|
| SOUND VALUE             | 6,300.00     |
| TOTAL REPLACEMENT VALUE | \$128,000.00 |
| TOTAL SOUND VALUE       | 64,100.00    |

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FORMERLY

# FOREST CITY REALTY COMPANY

# MIDDLETOWN, CONNECTICUT

Yard Items

### Y - 1 QUONSET BUILDING

1 - One story metal (Quonset) building - concrete floor, pipe conduit wiring, no heat, no sprinkler Size - 40'0" x 60'0"

Depreciation - 50%

REPLACEMENT VALUE

\$ 21,600.00

SOUND VALUE

10,800.00

# Y - 2 FIRE PROTECTION LINES

1805 - Lin. Ft. 8" cast iron underground line

520 - Lin. Ft. 6" cast iron underground line

7 - Hydrants

7 - Hose Houses (6'x6') 9 - Post indicator valves

Depreciation - 50%

REPLACEMENT VALUE

\$ 68,300.00

SOUND VALUE

34,200.00

# $\underline{Y}$ - 3 FENCE

2,910 Lin. Ft. 6' chain link fence, steel posts and swing gates, no barbed wire

Depreciation - 50%

REPLACEMENT VALUE

\$ 25,500.00

SOUND VALUE

12,800.00

CONTINUED

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